

**MEDIA RELEASE**

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**For Immediate Release**

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**ASHE MORGAN COMMERCIAL RESTRUCTURES ITS BUSINESS**

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Ashe Morgan Commercial has today implemented a substantial restructure of its business in order to focus on higher value-add transactions for brokers.

Ashe Morgan Commercial will now concentrate its offering on large construction lending, funding for specialised-assets and complex structured finance deals referred through the broker network.

“This change of focus for our business allows us to direct our energies towards the areas of commercial property finance where we are able to add the greatest value to our clients. The Ashe Morgan Winthrop group has over 25 years of experience in complex commercial property lending and currently arranges in excess of \$3 billion per annum in commercial debt,” said Ashe Morgan Winthrop Director, Mark Harrison.

“In the current market environment, this is the area in which we can offer the greatest value to brokers and aggregators. We have a strong competitive advantage in this segment.”

“Ashe Morgan Commercial will continue our relationships with our valued broker clients and the leading aggregator groups, however our new business activities will be targeted solely towards large construction lending, funding for specialised-assets and complex structured finance,” said Mr Harrison.

“As part of this restructure we will no longer be offering our CommercialLite or CommercialMax products. We will be releasing our revised product offering in the coming weeks.”

Whilst the restructure will result in a reduction of overall staffing levels, we will continue to have dedicated BDMs to service the broker market and the product changes will not effect any existing transactions currently being processed.